

STATE OF WISCONSIN Department of Employee Trust Funds

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DATE: August 24, 2004

TO: Group Insurance Board

FROM: Marcia Blumer, Program Manager

WPE Group Life Insurance Program

SUBJECT: Wisconsin Public Employers (WPE) Group Life Insurance annual report

Attached are the WPE Group Life Insurance program 2003 Policy Year Report and the plan reports and recommendations for the state and local government plans. A cover letter from Bob Olafson and Paul Rudeen of Minnesota Life Insurance Company (MLIC), found inside the Policy Year Report, highlights the significant results of the 2003 policy year operations. More detailed information regarding the 2003 plan experience and MLIC's recommendations for 2005 can be found in the separate state and the local government plan reports. Staff supports MLIC's recommendation that no plan or rate changes be made for 2005.

Reviewed and approved by Tom Korpady, Division of Insurance Services.	
Signature	Date

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